

The 5th Greater Bay Area Business Sustainability Index



Greater Bay Area
Business
Sustainability Index 2023
粵港澳大灣區企業可持續發展指數2023



Organiser:

Centre for Business Sustainability
The Chinese University of Hong Kong

CBS's mission is to promote business sustainability as a viable and profitable business model



Technical Partner:

SGS Hong Kong

The world's leading testing, inspection and certification company



Business Sustainability Index



Centre for
Business
Sustainability

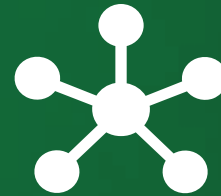
REFLECTIVE



ANNUAL CSR PERFORMANCE ASSESSMENT

Reflects the performance or the financial year of 2021-2022 or calendar year 2022

TRANSPARENT



OPEN INFORMATION

Based solely on publicly available information, including Sustainability/ ESG/ Annual report

ACCOUNTABILITY



STAKEHOLDER PERSPECTIVE

Evaluate the practices towards 7 key stakeholder groups

The VPI Assessment Framework

Value - Vision and Mission

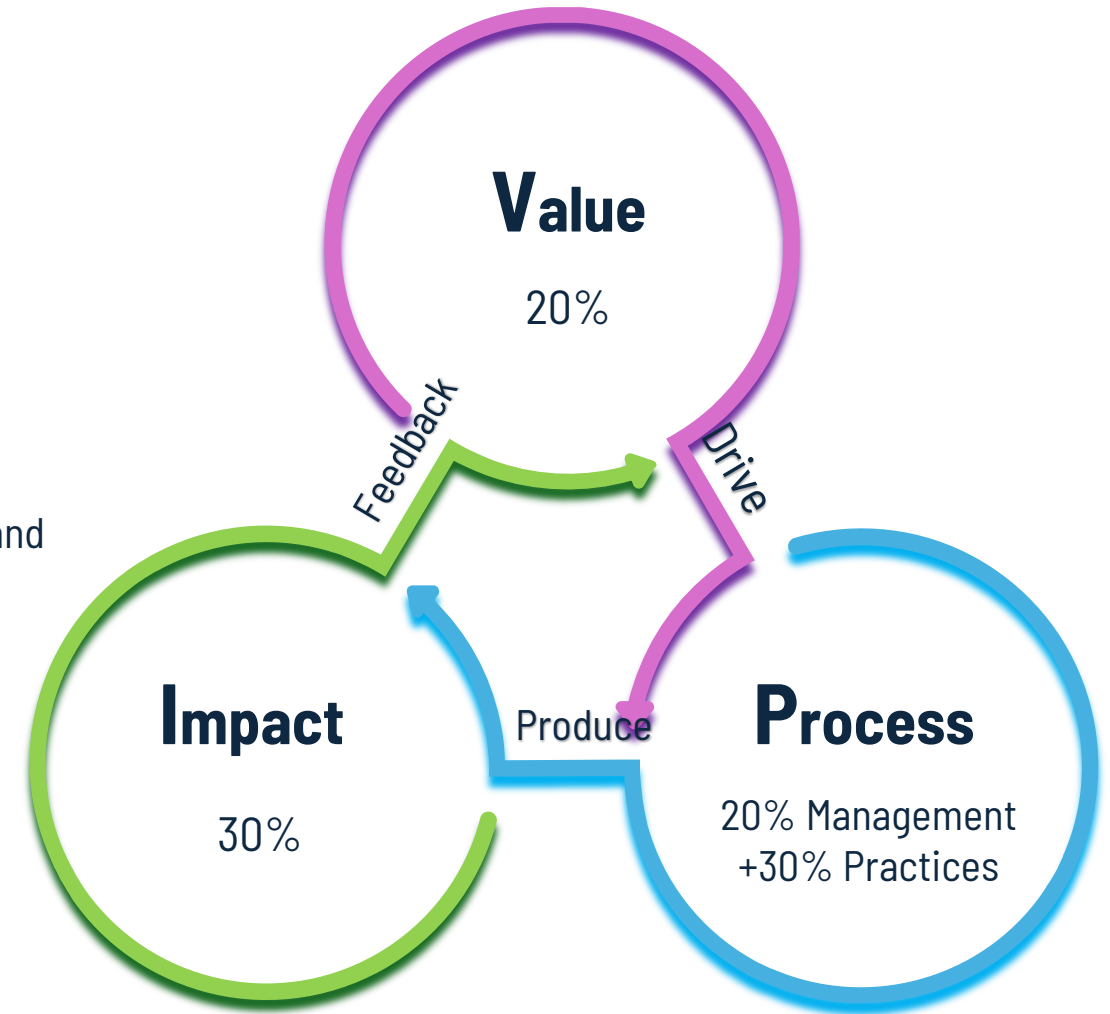
The philosophical orientation of a responsible organization. This should be reflected in the vision and mission statements that indicate a well-defined sense of direction that the firm will take.

Process- Management and Practice

Reflected in the management skills, including planning and coordinating; and the practices employed which balance the stakeholder's interests

Impact- Contributions

Refers to the influence of a business's activities has on society, the environment and the various stakeholders



6 Tiers of achievements



Score Below 50

50-59

60-69

70-79

80-89

90-100



5th GBABSI Result Highlight

Scope: 2022 ESG/Sustainability Report Data
Constituents: 63 as Hang Seng Stock Connect Hong Kong
Greater Bay Area Index (on 5 Sep 2023)



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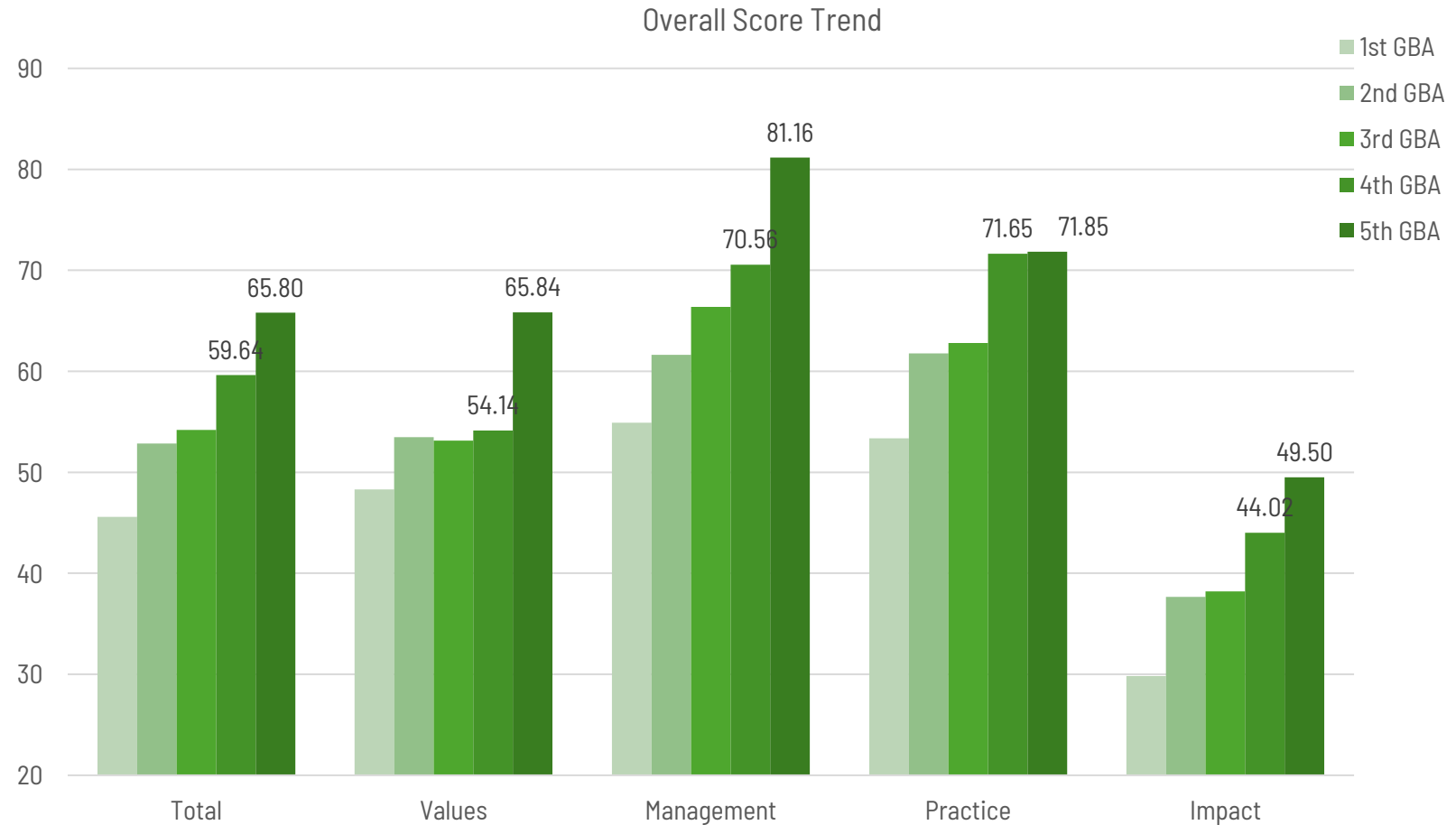


Value and Management score has a significant improvement



- GBA BSI Total Score shows a consistent upward trend, indicating overall improvement. Value and Management has significantly improved. Unlike HKBSI, which experienced a drop in practice score, GBA BSI's practice remains steady.

	4 th GBABSI	5 th GBABSI	4 th vs 5 th
Total	59.64	65.80	+10.33%
Values	54.14	65.84	+21.60%
Management	70.56	81.16	+15.03%
Practice	71.65	71.85	+0.28%
Impact	44.02	49.50	+12.44%

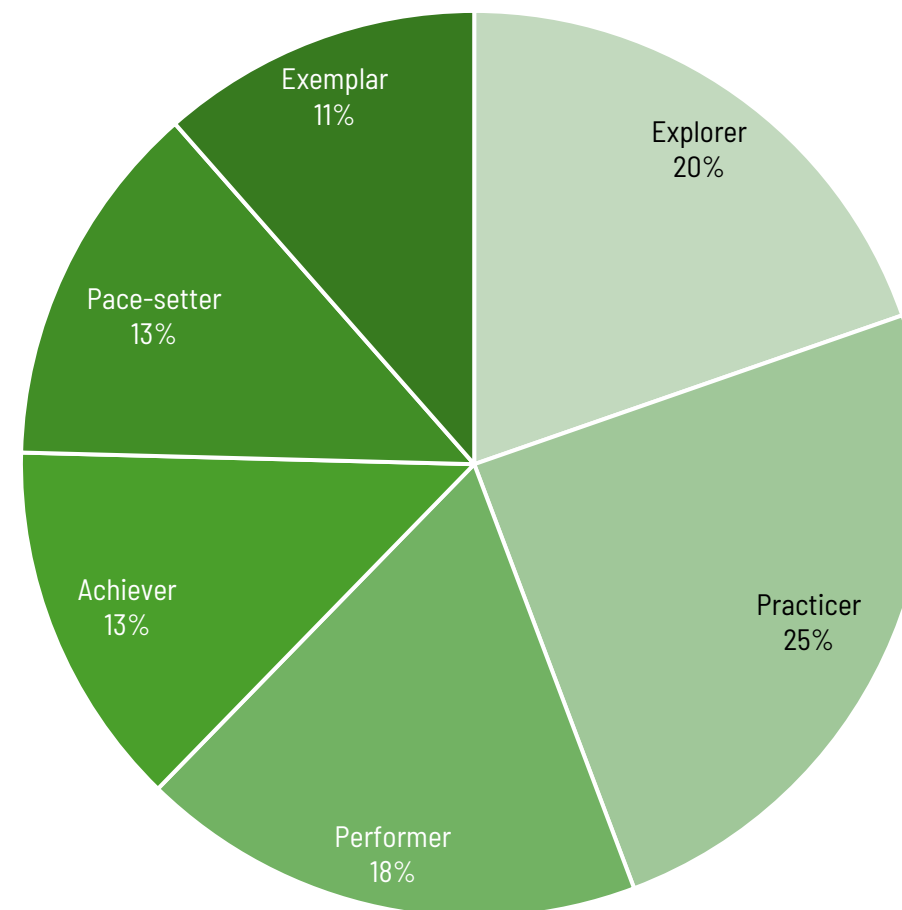


7 companies achieved the highest ranking “Exemplar”



- 54% of companies achieved a Performer grade or higher; which was only 38% of companies in previous round
- There was a significant decline in the number of companies in the Explorer level, dropping from 49% to 21%. This decrease was due to the replacement of some companies from the Hang Seng Stock Connect Greater Bay Area Composite Index that had scored in the lower tiers in the previous round.

Tier Distribution

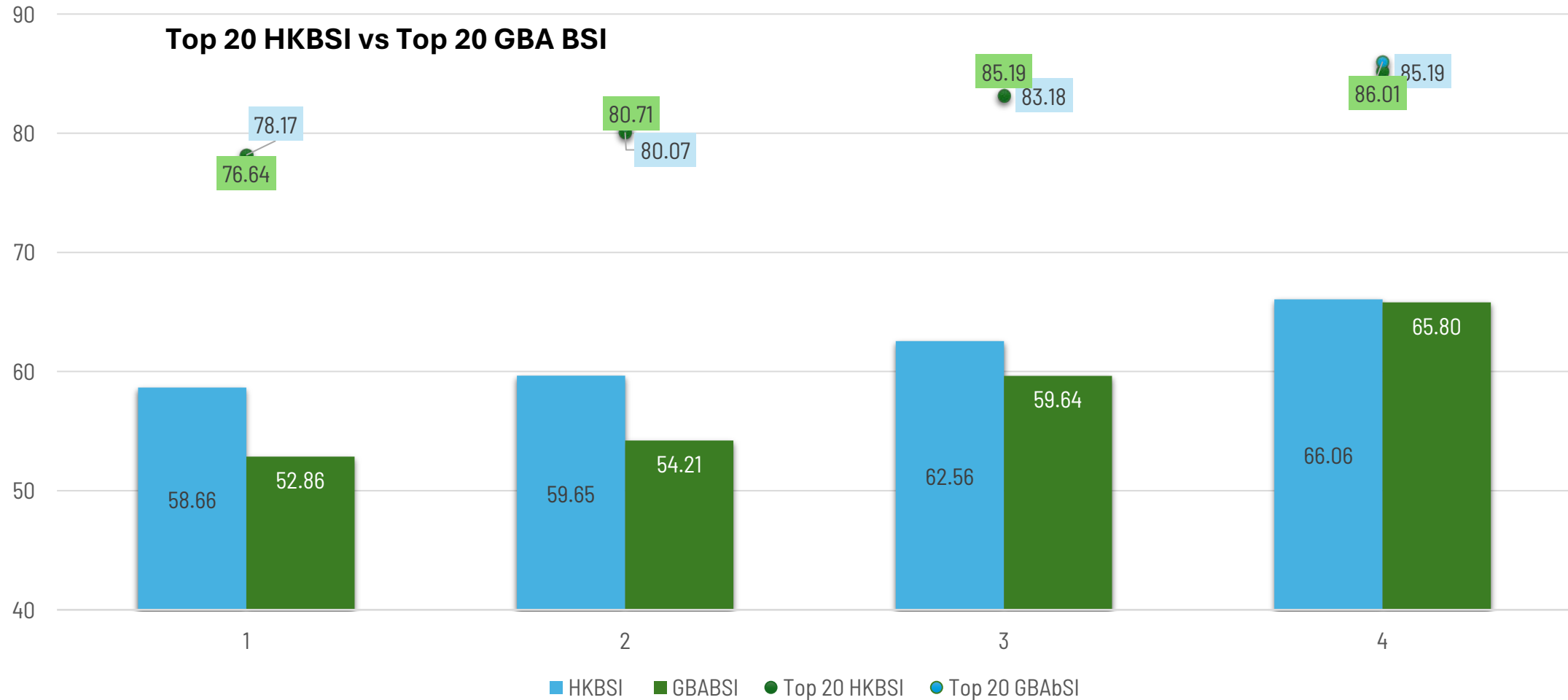


Tiers	4 th GBABSI	5 th GBABSI
Exemplar (90 to 100)	5	7
Pace-setter (80 to 89)	11	8
Achiever (70 to 79)	8	8
Performer (60 to 69)	7	11
Practicer (50 to 59)	13	15
Explorer (Below 50)	29	12

The difference between GBA and HK BSI is continuously decreasing

- The performance of the Top 20 constituents in both indices is tided.

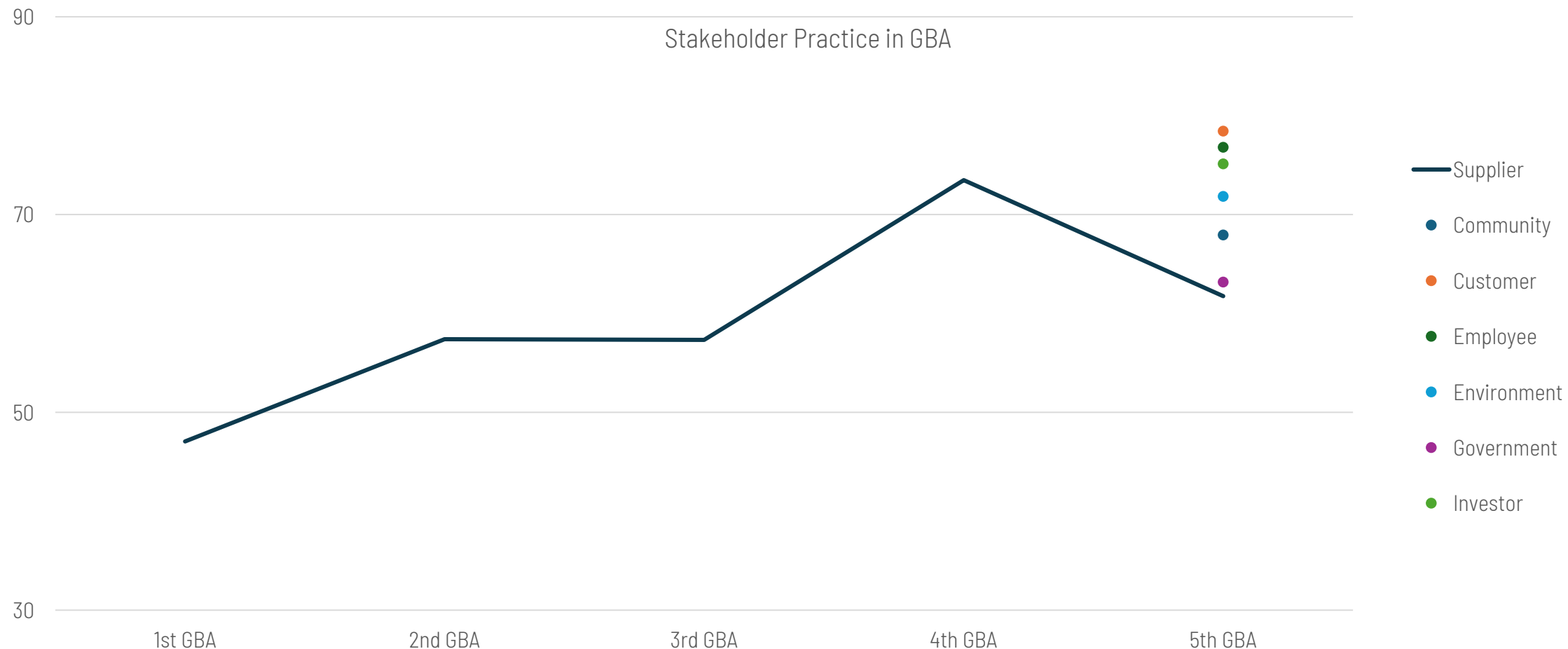
GBABSI vs HKBSI



The Supply Chain practice dropped in the 5th round could indicated challenges in maintaining supply chain management



- In 5th GBA BSI, Supplier Practice scored lower than other stakeholder groups, competitive with Government Practice.





5th Greater Bay Area BSI Top 10



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Rank	Company Name	
1	Hong Kong and China Gas Co. Ltd., The	香港中華煤氣有限公司
2	Bank of China (Hong Kong) Ltd	中銀香港(控股)有限公司
3	Sun Hung Kai Properties Ltd	新鴻基地產發展有限公司
4	MTR Corporation Limited	香港鐵路有限公司
5	Sands China Ltd	金沙中國有限公司
6	China Resources Power Holdings Co., Ltd	華潤電力控股有限公司
7	Sino Land Company Limited	信和置業有限公司
8	MGM China Holdings Ltd	美高梅中國控股有限公司
9	Henderson Land Development Co. Ltd	恒基兆業地產有限公司
10	CLP Holdings Ltd.	中電控股有限公司



5th Greater Bay Area BSI Top 20



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Rank	Company Name	
11	Kerry Properties Limited	嘉里建設有限公司
12	Hang Seng Bank Ltd	恒生銀行有限公司
13	Cathay Pacific Airways Limited	國泰航空有限公司
14	PCCW Limited	電訊盈科有限公司
15	Hang Lung Properties Ltd	恒隆地產有限公司
16	Wharf Real Estate Investment Co. Ltd	九龍倉置業地產投資有限公司
17	Wynn Macau Limited	永利澳門有限公司
18	New World Development Co. Ltd	新世界發展有限公司
19	Galaxy Entertainment Group Ltd.	銀河娛樂集團有限公司
20	Swire Properties Ltd	太古地產有限公司

5th Greater Bay Area BSI Constituents



Code	Constituent Name	
1299	AIA Group Ltd.	友邦保險控股有限公司
9926	Akeso, Inc.	康方生物科技(開曼)有限公司
2388	Bank of China (Hong Kong) Ltd	中銀香港(控股)有限公司
1211	BYD Co Ltd	比亞迪股份有限公司
293	Cathay Pacific Airways Limited	國泰航空有限公司
2128	China Lesso Group Holdings Limited	中國聯塑集團控股有限公司
867	China Medical System Holdings	康哲藥業控股有限公司
3968	China Merchants Bank Co., Ltd.	招商銀行股份有限公司
144	China Merchants Port Holdings Company Limited	招商局港口控股有限公司
836	China Resources Power Holdings Co., Ltd (836)	華潤電力控股有限公司
291	China Resources Beer Holdings Co Ltd	華潤啤酒(控股)有限公司
1313	China Resources Cement Holdings Ltd	華潤建材科技控股有限公司
1193	China Resources Gas Group Limited	華潤燃氣控股有限公司
1109	China Resources Land Ltd	華潤置地有限公司
1209	China Resources Mixc Lifestyle Services Ltd	華潤萬象生活有限公司
3320	China Resources Pharmaceutical Group Ltd	華潤醫藥集團有限公司
3311	China State Construction International Holdings Ltd	中國建築國際集團有限公司
2202	China Vanke Co Ltd	萬科企業股份有限公司
1929	Chow Tai Fook Jewellery Group Ltd	周大福珠寶集團有限公司
6030	CITIC Securities Co Ltd	中信証券股份有限公司
2	CLP Holdings Ltd.	中電控股有限公司
6098	Country Garden Services Holdings Co Ltd	碧桂園服務控股有限公司
27	Galaxy Entertainment Group Ltd.	銀河娛樂集團有限公司
270	Guangdong Investment Limited	粵海投資有限公司
9868	Guangzhou Xiaopeng Motors Technology Co., Ltd.	小鵬汽車有限公司
101	Hang Lung Properties Ltd	恒隆地產有限公司
11	Hang Seng Bank Ltd	恒生銀行有限公司
12	Henderson Land Development Co. Ltd	恒基兆業地產有限公司
3	Hong Kong and China Gas Co. Ltd., The	香港中華煤氣有限公司
388	Hong Kong Exchanges and Clearing Limited	香港交易及結算所有限公司

Code	Constituent Name	
754	Hopson Development Holdings Ltd	合生創展集團有限公司
14	Hysan Development Company Limited	希慎興業有限公司
9922	Jiumaojiu International Holdings Limited	九毛九國際控股有限公司
683	Kerry Properties Limited	嘉里建設有限公司
148	Kingboard Holdings Limited	建滔集團有限公司
1888	Kingboard Laminates Holdings Ltd.	建滔積層板控股有限公司
268	Kingdee International Software Group Co. LTD	金蝶國際軟件集團有限公司
1999	Man Wah Holdings Ltd	敏華控股有限公司
2282	MGM China Holdings Ltd	美高梅中國控股有限公司
9896	MINISO Group Holding Ltd	名創優品集團控股有限公司
66	MTR Corporation Limited	香港鐵路有限公司
17	New World Development Co. Ltd	新世界發展有限公司
2689	Nine Dragons Paper Holdings Ltd	玖龍紙業(控股)有限公司
659	NWS Holdings Limited	新創建集團有限公司
8	PCCW Limited	電訊盈科有限公司
2318	Ping An Insurance (Group) Co. of China, Ltd	中國平安保險(集團)股份有限公司
2378	Prudential plc	保誠有限公司
1928	Sands China Ltd	金沙中國有限公司
83	Sino Land Company Limited	信和置業有限公司
880	SJM Holdings Ltd	澳門博彩控股有限公司
6969	Smooore International Holdings Limited	思摩爾國際控股有限公司
16	Sun Hung Kai Properties Ltd	新鴻基地產發展有限公司
19	Swire Pacific Ltd A	太古股份有限公司
1972	Swire Properties Ltd	太古地產有限公司
700	Tencent Holdings Ltd.	騰訊控股有限公司
4	The Wharf (Holdings) Limited	九龍倉集團有限公司
3331	Vinda International Holdings Limited	維達國際控股有限公司
1997	Wharf Real Estate Investment Co. Ltd	九龍倉置業地產投資有限公司
1128	Wynn Macau Limited	永利澳門有限公司
868	Xinyi Glass Holdings Ltd	信義玻璃控股有限公司
123	Yuexiu Property Company Limited	越秀地產股份有限公司



About the Centre for Business Sustainability

CBS is a collaboration between the Department of Management and the Department of Government and Public Administration at the Chinese University of Hong Kong. Founded in June 2018, the CBS mission is to promote business sustainability as a viable and profitable business model through conducting innovative research on Corporate Social Responsibility (CSR) and sustainability management practices in the region. We also aim to transfer the acquired knowledge of CSR applications to both academic and business communities.



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